

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ANKARA 05111 122222Z  
ACTION EUR-12

INFO OCT-01 ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00  
DODE-00 EB-08 FRB-03 H-01 INR-10 INT-05 L-03  
LAB-04 NSAE-00 NSC-05 PA-01 CTME-00 AID-05 SS-15  
STR-07 ITC-01 TRSE-00 ICA-11 SP-02 SOE-02 OMB-01  
DOE-15 /113 W  
-----114081 131924Z /43

R 121230Z JUL 78  
FM AMEMBASSY ANKARA  
TO SECSTATE WASHDC 2598  
INFO AMCONSUL ADANA  
AMEMBASSY BONN  
AMCONSUL ISTANBUL  
AMCONSUL IZMIR  
AMEMBASSY PARIS

LIMITED OFFICIAL USE ANKARA 5111

USOECED

E.O. 11652 N/A  
TAGS: EFIN, IMF, TU  
SUBJ: TURKEY'S IMF STANDBY PERFORMANCE

REF: (A) ANKARA 4003, (B) ANKARA 4373

1. TURKEY'S PERFORMANCE UNDER ITS IMF STANDBY SUFFERED  
A SETBACK DURING JUNE. CENTRAL BANK CREDIT TO THE PUBLIC  
SECTOR ON THE LAST REPORTING DAY OF JUNE JUMPED TO  
TL 179.9 BILLION, AND INCREASE OF TL 12 BILLION OF 7.2  
PERCENT OVER THE END OF MAY AND FAR IN EXCESS OF THE  
MAY-JULY STANDBY CEILING OF TL 171 BILLION. INDEED,  
THE END OF JUNE FIGURE WAS CLOSE TO THE CEILING FOR THE  
AUGUST-OCTOBER PERIOD. CREDIT TO THE PUBLIC SECTOR  
WOULD HAVE TO FALL TO TL 168 BILLION BY THE END OF JULY  
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IF TURKEY IS TO MEET ITS STANDBY TARGET.

2. WHILE THE FIGURES ABOVE MAY NOT EXACTLY CORRESPOND  
WITH THE IMF DEFINITION OF CENTRAL BANK CREDIT TO THE  
PUBLIC SECTOR FOR THE PURPOSES OF THE STANDBY, THEY DO  
ILLUSTRATE THE TREND IN THIS KEY VARIABLE. DILLON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CENTRAL BANK, FINANCIAL STABILITY, BANK RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 jul 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978ANKARA05111  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780287-0838  
**Format:** TEL  
**From:** ANKARA USOECD  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780767/aaaacebo.tel  
**Line Count:** 61  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 67c87e76-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 ANKARA 4003, 78 ANKARA 4373  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2028190  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TURKEY'S IMF STANDBY PERFORMANCE  
**TAGS:** EFIN, TU, IMF  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/67c87e76-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014